

Date of Review	1/20/12
Date Alert Generated	9/10/2011
Decision:	Cleared – Not Escalated
Customer ID:	998980
Customer's Name:	XYZ IMPORT INC
Account:	115000
Analyst:	Pete Glass
Alert ID	22676

Comment [1]: Concise table summaries key data, in particular the date the alert was generated, when the review was completed and the decision of the analyst.

INTRODUCTION:

Account 115000 alerted for international wire transactions involving high-risk countries conducted during November 2011.

Comment [2]: The source of the alert and what it involves = International wire transfers from high risk countries

ALERTED TRANSACTION(S):

Date	Amount	Dir	Originator	Beneficiary	Country	Sender
11/02/11	\$11,550.00	I	RAFAEL ADVANCED DEFENSE SYSTEMS LTD	ACME INSTRUMENT CO.INC	IL	BUSINESS
11/03/11	\$21,442.00	I	BRITA INDUSTRIAL CO., LTD	ACME INSTRUMENT COMPANY, INC.	CN	BUSINESS
11/04/11	\$14,625.97	I	FLINTEC TRANSDUCERS (PVT) LTD	ACME INSTRUMENT COMPANY, INC	LK	BUSINESS
11/25/11	\$19,873.34	I	MASSLOAD TECHNOLOGIES INC	ACME INSTRUMENT COMPANY, INC.	CA	BUSINESS
11/25/11	\$12,856.00	I	CARMEL FORGE LTD.	ACME INSTRUMENT	IL	BUSINESS
11/29/11	\$17,803.43	I	TEYSEER INDL SUPP SERV CO/TISSCO	ACME INSTRUMENT COMPANY INC	QA	BUSINESS
Totals	\$98,150.74		6			

Comment [3]: A quick view listing the actual transactions that alerted. These are what fell within the thresholds or parameters set by the monitoring scenario.

CUSTOMER BACKGROUND:

According to internal bank records, Acme Instrument Co. Inc maintains checking account number 115000 opened on 02/01/1975; also the date that the business established a relationship with ABCD Bank. Signers for the account are listed as Steven Kristol, Peter Kristol, Peter Kristol II, Sara David and Bill Street. Bank records indicate that the business is a manufacturer and servicer of calibration products <http://www.acme.com/>. Calibration services included testing and measuring the accuracy of gauges, load systems and equipment used in manufacturing.

Comment [4]: Informs the reader when the account(s)/relationship was established, who the individuals are that control the funds and brief description of the type of business and what that business does. Also a hyperlink so someone reviewing this alert can perform some quick independent research.

HISTORIC REVIEW OF TRANSACTIONS/RELATED ACCOUNTS/PREVIOUS ALERTS GENERATED:

Transaction activity in account 115000 was reviewed for the time period of 08/01/2011 through 01/31/2012.

Comment [5]: Tells us the dates between which transaction were reviewed. In this case the analyst reviewed the three months prior to the alerts and the month after the alerts.

The alerted account was primarily funded by checks, ACH credits, account transfers and international wires. Debits primarily consisted of checks to what appear to be suppliers, payroll, and expenses such as rent and office supplies, account transfers, ACH debits and a domestic wire.

Comment [6]: Here we see the source and use of funds involving the customer's account.

The alerted international wires were sent from RAFAEL ADVANCED DEFENSE SYSTEMS LTD (<http://www.rafael.co.il/Marketing/203-en/Marketing.aspx>) in ISRAEL (a bank designated high risk country); BRITA INDUSTRIAL CO., LTD (<http://www.made-in-china.com/showroom/sherryzhao-213>) in CHINA (another HRC); FLINTEC TRANSDUCERS (PVT) LTD (<http://panjiva.com/Flintec-Transducers-Pvt-Ltd/1092230>) in SRI LANKA (HRC); MASSLOAD TECHNOLOGIES INC (<http://www.massload.com/>) in CANADA (non-HRC); CARMEL FORGE LTD (<http://www.carmel-forge.com/>) in ISRAEL and TEYSEER INDL SUPP SERV CO/TISSCO (http://teyseergroup.com/en/group_companies/teyseer_industrial_supplies_and_services) in QATAR (HRC). All of the originators were identified through internet research as businesses which would utilize the customers' product.

Comment [7]: In this section the reader is provided with some brief information on the originators of the alerted transactions and web addresses that help establish the point that these transfers appear related to normal business activity.

Lexis Nexis OFAC and watch list searches for the counterparties yielded no results.

Comment [8]: Statement that public records and OFAC was checked.

No unusual activity was detected.

Comment [9]: Conclusion by analyst that this activity will not be considered for further investigation and will be closed.

There have been no SARs filed involving this customer and since 01/01/2011 there have been five alerts and no CTRs. None of the previous five alerts were escalated.

Comment [10]: Synopsis of this customers prior alert, SAR and cash activity.

CONCLUSION:

Tier I is not escalating this activity to Tier II. The amounts, timing and counterparties involved with the alerted transactions do not show evidence of unusual activity and thus, the alert will be closed. The alerted customer is a legitimate manufacturer with no adverse news and it is reasonable to expect incoming international wires from likely clients. The alerted international wire activity appears to be business transactions sent from clients of the customer.

Comment [11]: States the final decision and provides brief explanation to support decision. The conclusion is the analyst's fact based opinion.

QC COMMENTS:

01/20/2012 B. Smith - QC Approved

Comment [12]: Evidence the alert report was reviewed by Quality Control who agreed with decision.