

Date:	09/15/2011
Decision:	Escalate
Customer ID:	23302000
Customer's Name:	Old Century Travel
Account:	11164000
Analyst:	Fred Jones
Alert ID	22661

Comment [1]: Concise table summarizes key data, in particular the date the alert was generated, when the review was completed and the decision of the analyst.

INTRODUCTION:

Alert Advisor generated an alert on accounts 111640000 and 111750000 for cash transactions conducted during the month of August 2011.

Comment [2]: Clearly state the source and reason for the alert

ALERTED TRANSACTION(S):

Account	Type	Date	Amount	Description
111640000	CASH	08/10/2011	\$10,000.00	Deposit
111750000	CASH	08/10/2011	\$10,000.00	Deposit
Totals	2		\$20,000.00	

Comment [3]: Present the transactions that caused the alert (if too many to list, then present a sample summary).

CUSTOMER BACKGROUND:

Old Century Travel has two accounts (111640000 and 111750000) both opened on 2/21/02. The signors on both accounts are Daphne Blake and Norville Rogers. Bank records and Internet research state Old Century Travel is a travel agency specializing in European vacations.

Comment [4]: Describe extent of relationship with bank, CDD information, information when accounts were open, how many opened, who is an authorized signer.

Old Century's accounts are typically funded by ACH payments (from credit card companies) and check deposits. Outgoing payments are typically to airlines and what appears to be travel related tour companies (i.e. "Sabatini Tours of Italy" and "Ireland Tours Inc.")

Comment [5]: Describe typical account activity which will help contrast the unusualness of the alerted activity.

HISTORIC REVIEW OF TRANSACTIONS/RELATED ACCOUNTS/PREVIOUS ALERTS GENERATED:

Accounts 11164000 and 111750000 were reviewed for the time period of 07/01/2011 through 09/15/2011.

Comment [6]: State the time period that the analyst reviewed. In this case a month before the alerted transactions.

On 8/10/12 \$10,000 in cash deposited into account 11164000 and five minutes later another \$10,000 in cash was deposited in account 111750000. Both transactions took place at branch #18, Highway 101, Anytown, MO.

Comment [7]: Describe the transactions that are the focus of this analysis.

There have been no SARs filed on this customers in past and there have not been any CTRs or alerts.

Comment [8]: Provide alert and case and CTR history for context.

CONCLUSION:

Tier I is escalating this activity to Tier II. The alerted transactions consisted of two cash deposits conducted with two separate tellers within five minutes of one another to two related accounts each in the amount of \$10,000. This activity appears unusual and warrants further review.

Comment [9]: Succinct statement of decision to escalate and the reason why.

QC COMMENTS:

06/06/2012 ghaga QC Approved